FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

rashington, D.C. 20049

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	tion 30(h	n) of the li	nvestmen	Com	pany Act	of 1940)					
1. Name and Address of Reporting Person* PAREKH RAJESH R				2. Issuer Name and Ticker or Trading Symbol Celldex Therapeutics, Inc. [CLDX]								(Cr	Relationshi neck all app	olicable)	g Person(s) to I		
(Last) (First) (Middle) C/O CELLDEX THERAPEUTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/23/2009								Offic belo	er (give title w)	Other (specify below)	
119 FOURTH AVENUE (Street) NEEDHAM MA 02494					If Amendment, Date of Original Filed (Month/Day/Year)							Lin	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		Zip)	Doriv	ativa C			ivod	Dian		.	Done	ficial	Illy Overe			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action	2A. Dee Executi	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) or	5. Amo	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D) Prio		Price	Transa	action(s) 3 and 4)		(111511.4)
Common Stock 12/23/					3/2009			A		2,000)	A	(1)	(1) 2,000		D	
		Та	ble II - D							sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution I if any (Month/Day		Date, Transaction Code (Instr.		on of tr. Deri Sec Acq (A) o Disp of (E	ivative curities juired or posed D) tr. 3, 4	6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		1	3. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. On December 23, 2009, the Company awarded 2,000 shares of Company common stock as an annual equity grant (in the form of restricted stock awards under the Plan, subject to time-based forfeiture restrictions.)

(D)

Date Exercisable Expiration

<u>/s/ Dr. Rajesh B. Parekh</u> <u>12/24/2009</u>

** Signature of Reporting Person Date

Number

of Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.