FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Washington, D.C. 20049

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See
actruction 1/h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL							
OMB Number:	3235-0287							
Estimated average burden								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PENNER HARRY JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol Celldex Therapeutics, Inc. [ CLDX ]									5. Relationship of Reporting Person(s) to Is (Check all applicable)  X Director 10% O					
I		RAPEUTICS, 1	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/22/2011											er (give title			(specify	
119 FOURTH AVENUE  (Street)  NEEDHAM MA 02494				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	(Sta		Zip)		-											Pers		re than C	эпе кер	orting
		Tabl	e I - Nor	ı-Deriv	ative/	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Bene	eficia	ally C	Owne	ed			
1. Title of Security (Instr. 3)  2. Trans: Date (Month/It					ar)	Executio if any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Dis		I. Securities Acquired (A Disposed Of (D) (Instr. 3, i)			ind	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	, I	Transaction(s) (Instr. 3 and 4)				(1130.4)
Common Stock 06/2					06/22/2011				A		2,000	)	<b>A</b> (1		2,000		2,000	I	)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date Execution D if any (Month/Day/Year)  (Month/Day/Year)			Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration				Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. On June 22, 2011, the Company awarded 2,000 shares of common stock as an annual equity grant in the form of restricted stock awards under the Celldex Therapeutics, Inc. 2008 Stock Option Plan, subject to time-based forfeiture restrictions.

Harry H. Penner, Jr.

06/23/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.