FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APE	ROVAL
ĺ	OMB Number:	3235-028

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I	hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* PEPIN RONALD				2. Issuer Name and Ticker or Trading Symbol Celldex Therapeutics, Inc. [CLDX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner										
		<u>-</u>														Officer	give title		Other (s			
(1 aat)	/E:	inat	(Middle)		3 [Date o	f Farliest	Tran	saction	(Month	ı/Dav	//Vear)		\dashv	X	below)	give lille		below)	pecity		
(Last) (First) (Middle) C/O CELLDEX THERAPEUTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 06/04/2014									Sr. VP & CBO							
			INC.																			
53 FRON	NTAGE RO	AD			\vdash									_								
					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)		_													X	Form fil	ed by One	Repo	rting Persor	1		
HAMPT	ON N.	J	08827														•		One Repor			
					-											Person				,		
(City)	(S	tate)	(Zip)																			
		Tal	ole I - Nor	ı-Deriv	vativ	e Se	curitie	s Ac	quir	ed, Di	spo	sed of	f, or Ber	neficia	lly	Owned						
1. Title of S	Security (Inst	tr. 3)		2. Trans	saction	2A. Deemed Execution Date,			3. Tr											7. Nature of ndirect		
(Month/D									΄ cα	Code (Instr. 5)			•		Beneficia Owned F	ılly (D) or lı		Indirect	Beneficial Ownership			
					(Monan Day) rea			, 3,	·			(0) 57	T(A) or		Reported		(-) (1115		Instr. 4)			
						Code V			A	Amount	(A) or (D) Prid		•	Transaction(s) (Instr. 3 and 4)								
			Table II - I	Deriva	ative	Sec	urities	Aco	wired	l. Disi	ทกระ	ed of	or Bene	ficiall	v O	wned	<u>'</u>					
													le secu			···icu						
1. Title of	2.	3. Transaction	3A. Deemed		4.		5. Numb	er		e Exerci		e and	7. Title an			B. Price of	9. Number	of	10.	11. Nature		
Derivative Conversion Date Execution Date, Tra			ransaction of			of Expiration Date Derivative (Month/Day/Year)			of Securities Underlying			Derivative Security		derivative Securities		Ownership Form:	of Indirec					
			8)		Securities		Derivative Sec			Securit		Instr. 5)			Direct (D) or Indirect	Ownershi						
Security					Acquired (Instr. 3 and						iu 4)			Following Reported Transaction(s)		(I) (Instr. 4)	(Instr. 4)					
					Disposed of (D) (Instr.																	
				L		3, 4 and 5)										(Instr. 4)						
					П									Amour	nt							
									l					or Numbe	er							
				c	Code	v	(A)	(D)	Date Exerc	isable	Exp Date	piration te	Title	of Shares								
Incentive Stock option	\$13.45	06/04/2014			A		92,000		06/04/	2015 ⁽¹⁾	06/0	/04/2024	Common Stock	92,00	0	\$0	92,000		D			

Explanation of Responses:

 $1.\ 25\%\ vest\ on\ June\ 4,\ 2015\ and\ the\ remainder\ vest\ quarterly\ (in\ equal\ amounts)\ over\ the\ subsequent\ 12\ quarters.$

/s/ Avery W. Catlin, attorney in fact for Ronald A. Pepin, Ph.D.

06/05/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.