FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT  | OF CHA | NGES IN    | BENEFICIAL | OWNERSHIP |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Young Diane C.          |  |   |                |                               |                              | 2. Issuer Name and Ticker or Trading Symbol Celldex Therapeutics, Inc. [ CLDX ]                             |   |               |  |         |                    |   |                                |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify                |  |   |            |   |  |  |
|---|--|---|----------------|-------------------------------|------------------------------|---|---|---------------|--|---------|--------------------|---|--------------------------------|---|--|--|---|------------|---|--|--|
|   | LDEX TH  | (First) (Middle) LDEX THERAPEUTICS, INC. TAGE ROAD, SUITE 220 |                |                               |                              |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2022 |               |  |         |                    |   |                                |   | X below) below)  SVP, CHIEF MEDICAL OFFICER  |  |   |            |   |  |  |
| (Street) HAMPT (City)   |  | tate)   | 08827<br>(Zip) | Jan Dari                      | -                            | 4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefi |   |               |  |         |                    |   |                                |   | 5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |            |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y |  |   | tion           | on 2A. Deemed Execution Date, |                              | 3. 4. Securitie   |   | 4. Securities | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and 5) |         |                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                           |                                | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |   |            |   |  |  |
|   |  |   |                |                               |                              |   |   | Code          | v  | Amount  | (A) or (D)         | Price   |                                | Transac   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |   | (Instr. 4) |   |  |  |
| Common Stock 08/17/20   |  |   |                | 2022                          | 22                           |   |   | M             |  | 19,000  | A                  | \$10  | 0.38                           | 21  | 21,115   |  | D   |            |   |  |  |
| Common Stock 08/17/20   |  |   |                | 2022                          | 22                           |   | S   |               | 19,000   | D       | \$37.3             | 37.3008(1)  |                                | 2,115   |  | D  |   |            |   |  |  |
| Common Stock 08/17/202  |  |   |                | 2022                          | 22                           |   | M   |               | 45,000   | A       | \$2                | .71   | 47,115                         |   |  | D  |   |            |   |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                |                               |                              |   |   |               |  |         |                    |   |                                |   |  |  |   |            |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year)                    | if any         |                               | 4.<br>Transa<br>Code (<br>8) | action  | 5. Number of  |               | 6. Date Exer<br>Expiration D<br>(Month/Day/      |         | cisable and        | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                                | ount 8  | Price of erivative ecurity nstr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indirect<br>(I) (Instr. | Ownership  | Beneficial<br>Ownership<br>t (Instr. 4) |  |  |
|   |  |   |                |                               | Code                         | v   | (A)   | (D)           | Date<br>Exerc                                    | cisable | Expiration<br>Date | Title   | Amo<br>or<br>Num<br>of<br>Shar | nber  |  |  |   |            |   |  |  |
| Incentive<br>Stock<br>Option                                      | \$10.38  | 08/17/2022  |                |                               | M                            |   |   | 19,000        | (  | 2)      | 06/18/2030         | Commo   | <sup>n</sup> 19,0              | 000   | \$0  | 48,400   |   | D          |   |  |  |
| Incentive<br>Stock<br>Option                                      | \$2.71   | 08/17/2022  |                |                               | M                            |   |   | 45,000        | (  | 3)      | 07/08/2029         | Common<br>Stock   | <sup>n</sup> 45,0              | 000   | \$0  | 15,000   |   | D          |   |  |  |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.30 to \$37.35 per share, inclusive. The reporting person undertakes to provide to Celldex Therapeutics, Inc., any security holder of Celldex Therapeutics, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 2. 25% vested on June 18, 2021 and the remainder vest quarterly (in equal amounts) over the subsequent 12 quarters.
- 3, 25% yested on July 8, 2020 and the remainder yest quarterly (in equal amounts) over the subsequent 12 quarters.

/s/ Sam Martin, attorney-in-fact 08/19/2022 for Diane C. Young

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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